

# Washoe County Stormwater

## BALANCE SHEET

	As of 03/31/23	As of 6/30/2022
Cash and Investments	\$ 4,084,932.98	\$ 3,709,159.44
Accounts Receivable / Due from Other Govs	114,361.13	108,805.51
Interest Receivable	8,154.33	4,396.52
<b>Current Assets</b>	<b>4,207,448.44</b>	<b>3,822,361.47</b>
Construction in progress	18,622.15	
Land	3,793,134.06	3,793,134.06
Infrastructure	11,067,633.91	11,067,633.91
Equipment	14,090.50	14,090.50
Accumulated Depreciation	(3,270,825.61)	(3,103,909.67)
Prepaid Interest for Issuance of Bonds	41,525.52	55,349.52
<b>Noncurrent Assets</b>	<b>11,664,180.53</b>	<b>11,826,298.32</b>
<b>Total Assets</b>	<b>15,871,628.97</b>	<b>15,648,659.79</b>
Accounts / Salaries Payable	(489.78)	(2,570.90)
Notes / Bonds / Interest Payable	(13,715.00)	(713,090.00)
<b>Current Liabilities</b>	<b>(14,204.78)</b>	<b>(715,660.90)</b>
Notes / Bonds / Interest Payable	(2,344,387.00)	(2,344,387.00)
<b>Noncurrent Liabilities</b>	<b>(2,344,387.00)</b>	<b>(2,344,387.00)</b>
<b>Total Liabilities</b>	<b>(2,358,591.78)</b>	<b>(3,060,047.90)</b>
<b>Equity</b>	<b>\$ 13,513,037.19</b>	<b>\$ 12,588,611.89</b>

## INCOME STATEMENT

	Actual FY23 07/01/22-03/31/23	Actual FY22 07/01/21-06/30/22
<b>Operating Revenues</b>	\$ 916,265.37	\$ 1,162,831.07
Wages & Benefits	(74,564.73)	(100,374.04)
Services & Supplies	(354,108.64)	(73,556.60)
Depreciation	(166,915.94)	(222,554.58)
<b>Operating Expenses</b>	<b>(595,589.31)</b>	<b>(396,485.22)</b>
Investment Income (Loss)	42,845.94	(127,633.60)
Federal Grants	-	-
Other Non-Operating	-	12,400.00
Hook-up Fees	619,858.30	472,597.30
Bond Interest / Debt Service Fees	(58,955.00)	(88,436.00)
<b>Nonoperating Revenues (Expenses)</b>	<b>603,749.24</b>	<b>268,927.70</b>
<b>Net Income</b>	<b>\$ 924,425.30</b>	<b>\$ 1,035,273.55</b>
<b>Number of Sewer Connections (Equivalent Residential Units)</b>	<b>482.38</b>	<b>367.78</b>

## LONG-TERM OBLIGATIONS

	Maturity Date	Interest Rate*	Original Issue	Annual Principal & Interest Pymt	Prin. Outstanding at 03.31.23
Spanish Springs Sewer Series 2005A Bonds	07/2026	2.34%	\$ 6,500,000.00	\$ 432,948.00	\$ 1,446,822.00
Storm Sewer Series 2006	01/2026	2.34%	4,600,000.00	311,558.00	897,565.00
<b>General Obligation Revenue Bonds</b>			<b>\$ 11,100,000.00</b>	<b>\$ 744,506.00</b>	<b>\$ 2,344,387.00</b>

\*Included in Sewer Refunding 2015REF Bonds, issued 08/2015.